

**EDL Application Form**  
**CITY OF TOLEDO**  
**DEPARTMENT OF ECONOMIC & COMMUNITY DEVELOPMENT**  
**ECONOMIC DEVELOPMENT DIVISION**  
**ENTERPRISE DEVELOPMENT LOAN (EDL)**

**APPLICATION**

This application is designed to provide information regarding your proposed project. Should you want to expand beyond the space provided in this application, you may include an attachment. If any of the requested information is not included along with the application, the Department of Development will be unable to process your request.

Questions? Contact Steven Powell, Manager of Economic Development  
Steven.Powell@toledo.oh.gov or (419) 245-1044

**I. APPLICANT (COMPANY/USER):**

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Name of Company/User of Funds Social Security Number

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Name of Borrower (if different from user)

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Relationship of Borrower to Company/User

---

Street Address of Borrower

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City State Zip

---

Contact Person Title

---

Telephone

---

Street Address of User

---

City State Zip

---

Telephone

**II. PRINCIPAL OFFICERS**  
(10% or more ownership)

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Name and Title

---

% of Ownership

Social Security Number

---

Name and Title

---

% of Ownership  
(attach additional information is necessary)

Social Security Number

**Credit Report will be executed on the borrower. The Credit Report will be used for loan determination.**

**III. INFORMATION ON EXISTING/PROPOSED BUSINESS**

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Type of Business

---

Principal Product/Services

---

Date Established

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(Std. Ind. Code Number)

Federal Employer Identification Number

Name financial institution(s) in which business has established accounts

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Bank Name

Contact Name and Telephone

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Bank Name

Contact Name and Telephone

---

Bank Name

Contact Name and Telephone

**IV. DESCRIPTION OF PROPOSED PROJECT**

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Address

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City/Village/Township

County

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If relocation, indicate previous location

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Project Description

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Project/Services to be provided

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Tentative Project Start-Up Date

Tentative Completion Date

**V. PROJECT COSTS/USE OF FUNDS**

Land	\$ _____
Building	
New Construction	\$ _____
Acquisition	\$ _____
Renovation	\$ _____
Equipment	
Type of Equipment	\$ _____
Type of Equipment	\$ _____
Type of Equipment	\$ _____
Inventory	\$ _____
Working Capital	\$ _____
Other:	\$ _____
<b>TOTAL PROJECT COST</b>	<b>\$ _____</b>

**VI. PROJECT FINANCING/SOURCE OF FUNDS**

\_\_\_\_\_  
Name Participating Lender

\$ \_\_\_\_\_

\_\_\_\_\_  
Rate

\_\_\_\_\_  
Term

\$ \_\_\_\_\_

\_\_\_\_\_  
Name Participating Lender

\_\_\_\_\_  
Rate

\_\_\_\_\_  
Term

\_\_\_\_\_  
Name/Type of City Assistance

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Cash Equity Contribution

---

Other Financing Sources

---

Rate

Term

**TOTAL PROJECT COSTS: \$** \_\_\_\_\_

**VII. FINANCING INFORMATION**

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Name of Participating Lender

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Address

City/State

---

Loan Officer

Telephone

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Name Other Financing Source

---

Address City/State

---

Loan Officer

Telephone

Are all financing sources committed? [ ] yes [ ] no

If no, specify: \_\_\_\_\_

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**IX. PROJECT IMPACT**

Most Current Year

Expected Results of the Project

End 20\_\_\_\_

Year One 20\_\_\_\_

Year Three 20\_\_\_\_

New Jobs Created

\_\_\_\_\_

Jobs Retained

\_\_\_\_\_

**X. SUPPORTING DOCUMENTS**

**Please submit applicable supporting documentation with your application. Please indicate with a (X) if this information is included.**

- Three (3) years Historical Financial Statements (Balance Sheet, P&L)
- Three (3) years Projected Financial Statements (Balance Sheet, P&L)
- Interim Financial Statements (not more than 90 days old)
- Personal Financial Statements (10% ownership or more)
- History/Description of Business and New Project
- Letter of Commitment from Participating Bank
- Written Estimate from Dealer or Manufacturer of item being purchases with loanproceeds
- Purchase and Sales Agreement
- Articles of Incorporation
- Resumes of Officers and Key Management Personnel
- One Year (month by month) Cash Flow Statement
- Information on current working capital line
- List of Suppliers and Creditor
- Aging Schedule of Accounts Receivable
- Aging Schedule of Account Payable
- Listing of Hazard Insurance
- Legal Description of Real Estate to be used as collateral
- Key Person Life Insurance
- Partnership Agreement
- Job Creation/Retention Information

**Provide the following information if loan proceeds are being used for construction or renovation.**

- Detailed listing of Estimate Cost of Project
- Preliminary construction and renovation plans and specifications
- Construction contractors bid estimates for the proposed construction and renovations
- Blue Prints

**SUBMISSION ACKNOWLEDGMENT**

As an authorized agent of the Applicant Company, I hereby submit my completed application. I understand that any false statement in this record may subject the Applicant Company and signer to criminal prosecution. I also understand that this is a formal application for financial assistance and understand that additional information may be requested.

\_\_\_\_\_  
Name of Company

**Received by the Department of Economic  
& Community Development**

\_\_\_\_\_  
Print or Type Name

\_\_\_\_\_  
Print of Type Name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date