

2026 Proposed Budget Highlights

\$49.4m

Projected fund balance
at the end of 2025

TOLEDO’S FINANCIAL HEALTH

In 2025, we saw the second **upgrade to our bond ratings** in two years, our highest rating in more than 40 years. The **organizational restructuring** combined with the elimination of **11 vacant positions** saved nearly \$1.4m. As the cost of goods and services continues to rise, we remain focused on **growing Toledo’s population** through strategic investments in safety, housing, quality of life, and economic opportunity.

BUDGET PRIORITIES

We will fund a new **police class** of 25 officers and a new **fire class** of 20 firefighters.

We will invest \$500k in **youth programming** activities and events in 2026.

The **Vibrancy Initiative** will once again offer \$488k in facade improvement and white box grants to businesses.

The **sidewalk rehab program** will return in 2026 to repair walk for 1,517 properties with new tree-friendly techniques.

\$5m

Savings identified in
supplies and services
budgets

\$192m

Grant funding awarded
over the last three years

USE OF GRANT FUNDING

Grant funding will allow us to make investments in **major roadway projects** in 2026.

The planting of **10,000 trees** will continue throughout 2026 thanks to the \$6 million RE-TREE grant.

The new **Savage Park Splash Pad** and **Pontiac Preserve** will open to the public in 2026 thanks to grant funding.

Implementation of the \$4 million **HUD Pro Housing Grant** will begin in 2026.

CAPITAL INVESTMENTS

Improvements to **parks and community centers** funded through CIP and remaining ARPA will continue in 2026.

Capital investments for **police and fire vehicles and equipment** will total \$2.8 million.

Tier 1 improvements at the **Bay View Wastewater Facility**, and the design for a new **raw water main** will continue.

City Council’s **District Improvement Program** will fund another \$300k of community-driven projects.

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Residential streets to be
improved in 2026

SEE THE FULL PROPOSED BUDGET

toledo.oh.gov/2026-budget

